

Jasmine Park East Condo Assoc

APRIL 30, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 8,665.62	
1023 RES-FIRST BANK	59,398.59	

TOTAL CASH		68,064.21
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,094.50	
1115 ALLOW FOR BAD DEBT	(1,000.00)	

1140 UNIT #109	38,200.00	
1145 ACCUM DEPREC. #109	(13,753.00)	24,447.00

TOTAL ASSETS		25,541.50

TOTAL CURRENT ASSETS		93,605.71

TOTAL ASSETS		=====
		93,605.71
		=====

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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS 7,587.16
2165 PAYROLL PAYABLE (273.67)

TOTAL PAYABLES

7,313.49

TOTAL LIABILITIES

7,313.49

EQUITY

2930 WORKING CAPITAL 39,778.24
2940 CURRENT EARNINGS 2,779.79
2941 CURRENT EARNINGS (2,779.79)
2950 RESERVE FUND-PRIOR 79,396.96
2955 RESERVE FUND-CURRENT 6,159.37
2960 OPERATING FUND-PRIOR (35,662.77)
2965 OPERATING FD-CURRENT (3,379.58)

TOTAL EQUITY

86,292.22

TOT LIABILITY AND EQUITY

93,605.71

Budget Comparison Report
 APRIL 30, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 11,100.00	\$ 11,100.00	\$ 0.00	\$ 44,400.00	\$ 44,400.00	\$ 0.00
5115 APT #109 RENT	600.00	0.00	(600.00)	1,870.00	0.00	(1,870.00)
5210 LATE FEE CHARGE	30.00	40.00	10.00	110.00	100.00	(10.00)
5211 MOVE IN/OUT CHARGE	100.00	0.00	(100.00)	300.00	400.00	100.00
5216 CELLULAR RENT	1,404.00	1,405.34	1.34	5,621.00	5,621.36	0.36
5217 UTILITY REIMBURSED	260.00	310.19	50.19	1,120.00	1,056.25	(63.75)
5220 COLLECTION COST REC	0.00	0.00	0.00	100.00	742.50	642.50
5230 STORAGE INCOME	30.00	30.00	0.00	120.00	130.00	10.00
5245 INTEREST INCOME	10.00	8.61	(1.39)	40.00	62.40	22.40
5255 MISC INCOME	0.00	50.00	50.00	100.00	180.00	80.00
5450 TRANSFERS TO RESERVE	(2,250.00)	(2,250.00)	0.00	(9,000.00)	(9,000.00)	0.00
TOTAL INCOME	11,284.00	10,694.14	(589.86)	44,781.00	43,692.51	(1,088.49)
EXPENSES						
7030 MANAGEMENT FEES	750.00	750.00	0.00	3,000.00	3,000.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	200.00	0.00	200.00
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	100.00	742.50	(642.50)
7060 PRINTING & COPYING	50.00	32.45	17.55	200.00	329.13	(129.13)
7062 POSTAGE	25.00	25.75	(0.75)	150.00	110.23	39.77
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	350.00	380.00	(30.00)
7076 MANAGER SALARY	1,350.00	1,350.00	0.00	5,400.00	5,400.00	0.00
7077 PAYROLL TAX EXPENSE	125.00	0.00	125.00	500.00	0.00	500.00
7082 INTERCOM PHONE	171.00	172.46	(1.46)	684.00	596.29	87.71
7085 ANNUAL MEETING	0.00	25.00	(25.00)	50.00	25.00	25.00
7090 MISC ADMINISTRATIVE	25.00	22.00	3.00	50.00	88.00	(38.00)
TOTAL ADMINISTRATIVE	2,546.00	2,423.67	122.33	10,884.00	10,855.19	28.81

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	\$	\$	\$	\$	\$	\$
7120 TAXES	0.00	0.00	0.00	300.00	592.49	(292.49)
7130 INSURANCE	850.00	443.86	406.14	3,682.00	4,339.81	(657.81)
TOTAL TAXES & INSURANCE	850.00	443.86	406.14	3,982.00	4,932.30	(950.30)
7230 BLDG & FACILITY RPR	0.00	371.00	(371.00)	450.00	371.00	79.00
7235 FIRE ALARM	330.00	1,017.00	(687.00)	1,320.00	2,009.30	(689.30)
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	250.00	252.07	(2.07)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	600.00	0.00	600.00
7256 GARAGE REPAIRS	750.00	0.00	750.00	750.00	313.81	436.19
7270 ROOF REPAIRS	125.00	0.00	125.00	375.00	454.00	(79.00)
7275 ELEVATOR	250.00	280.00	(30.00)	1,000.00	1,120.00	(120.00)
7280 FLAG & SEWER MAINT	0.00	830.43	(830.43)	1,000.00	1,430.02	(430.02)
7285 JANITORIAL PAYROLL	0.00	0.00	0.00	0.00	31.78	(31.78)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	500.00	0.00	500.00
7295 GENERAL SUPPLIES	40.00	0.00	40.00	120.00	73.75	46.25
TOTAL BUILDING MAINT	1,495.00	2,498.43	(1,003.43)	6,365.00	6,055.73	309.27
7320 ELECTRIC	2,290.00	2,275.24	14.76	9,160.00	9,454.88	(294.88)
7321 GAS	1,700.00	1,998.39	(298.39)	6,900.00	11,029.06	(4,129.06)
7340 HVAC	0.00	110.00	(110.00)	500.00	1,357.79	(857.79)
7370 WATER/SEWER	0.00	0.00	0.00	3,400.00	1,253.48	2,146.52
7380 TRASH REMOVAL	494.00	335.58	158.42	1,985.00	1,662.28	322.72
TOTAL UTILITIES	4,484.00	4,719.21	(235.21)	21,945.00	24,757.49	(2,812.49)
7425 TREE PRUNING	320.00	0.00	320.00	620.00	0.00	620.00
7426 TREE/TURF SPRAYING	0.00	125.00	(125.00)	0.00	368.00	(368.00)
7428 FLOWERS	210.00	0.00	210.00	210.00	0.00	210.00
TOTAL LANDSCAPE MAINT	530.00	125.00	405.00	830.00	368.00	462.00

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7526 PEST CONTROL	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	250.00	0.00	250.00
7630 SNOW REMOVAL	0.00	0.00	0.00	300.00	103.38	196.62
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	300.00	103.38	196.62
TOTAL EXPENSES	9,905.00	10,210.17	(305.17)	44,556.00	47,072.09	(2,516.09)
NET PROFIT/LOSS	1,379.00	483.97	(895.03)	225.00	(3,379.58)	(3,604.58)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	2,250.00	\$ 2,250.00	\$ 0.00	\$ 9,000.00	\$ 9,000.00	\$ 0.00
9350 INTEREST INCOME	158.00	70.85	(87.15)	632.00	265.08	(366.92)
TOTAL REVENUE	2,408.00	2,320.85	(87.15)	9,632.00	9,265.08	(366.92)
EXPENSE						
9560 SPECIAL EQUIPMENT	0.00	3,095.71	(3,095.71)	0.00	3,095.71	(3,095.71)
9570 BANK CHARGES	0.00	0.00	0.00	0.00	10.00	(10.00)
TOTAL EXPENSES	0.00	3,095.71	(3,095.71)	0.00	3,105.71	(3,105.71)
EXCESS/LOSS OF RESERVES	2,408.00	(774.86)	(3,182.86)	9,632.00	6,159.37	(3,472.63)