

Jasmine Park East Condo Assoc

AS OF AUGUST 31, 2010

ASSETS

CASH

1012 CASH-US BANK	2,469.29	
1025 RES-US BANK	125,025.89	
1040 PETTY CASH	300.00	

TOTAL CASH 127,795.18

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	2,804.00	
1115 ALLOW FOR BAD DEBT	(1,000.00)	
1135 PREPAID EXPENSE	563.00	

TOTAL RECEIVABLES 2,367.00

FIXED ASSETS

1140 UNIT #109	38,200.00	
1145 ACCUM DEPREC #109	(17,472.00)	20,728.00

TOTAL FIXED ASSETS 20,728.00

TOTAL ASSETS 150,890.18

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	8,675.18	
2162 #109 SEC DEPOSIT	650.00	
2165 PAYROLL PAYABLE	(602.52)	

TOTAL LIABILITIES 8,722.66

EQUITY

2930 WORKING CAPITAL	39,778.24	
2940 CURRENT EARNINGS	(6,599.73)	
2941 CURRENT EARNINGS	6,599.73	
2950 RESERVE FUND-PRIOR	118,364.93	
2955 RESERVE FUND-CURRENT	647.61	
2960 OPERATING FUND-PRIOR	(9,375.92)	
2965 OPERATING FD-CURRENT	(7,247.34)	

TOTAL EQUITY 142,167.52

TOT LIABILITY AND EQUITY 150,890.18

Budget Comparison Report
AS OF AUGUST 31, 2010

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$12,226.00	\$12,226.00	\$0.00	\$97,808.00	\$97,808.00	\$0.00
5115 APT #109 RENT	675.00	1,100.00	425.00	5,225.00	5,825.00	600.00
5210 LATE FEE CHARGE	40.00	0.00	(40.00)	280.00	260.00	(20.00)
5211 MOVE IN/OUT CHARGE	200.00	0.00	(200.00)	1,100.00	400.00	(700.00)
5216 CELLULAR RENT	1,583.00	1,632.31	49.31	12,664.00	12,975.22	311.22
5217 UTILITY REIMBURSED	458.00	860.65	402.65	3,664.00	3,163.79	(500.21)
5220 COLLECTION COST REC	125.00	0.00	(125.00)	1,000.00	189.00	(811.00)
5230 STORAGE INCOME	25.00	30.00	5.00	200.00	240.00	40.00
5245 INTEREST INCOME	0.00	0.04	0.04	0.00	0.06	0.06
5255 MISC INCOME	0.00	55.00	55.00	200.00	315.00	115.00
5450 TRANSFERS TO RESERVE	(4,530.00)	(4,530.00)	0.00	(36,240.00)	(36,240.00)	0.00
TOTAL INCOME	10,802.00	11,374.00	572.00	85,901.00	84,936.07	(964.93)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	6,400.00	6,400.00	0.00
7040 LEGAL FEES	125.00	0.00	(125.00)	1,000.00	144.00	(856.00)
7045 LEGAL COLLECTIONS	125.00	0.00	(125.00)	1,000.00	189.00	(811.00)
7055 AUDIT FEES	0.00	0.00	0.00	325.00	325.00	0.00
7060 PRINTING & COPYING	40.00	14.63	(25.37)	320.00	316.72	3.28
7062 POSTAGE	30.00	23.73	(6.27)	240.00	226.40	(13.60)
7070 BANK CHARGES	20.00	0.00	(20.00)	160.00	208.19	(48.19)
7075 LICENSE,PERMITS,DUES	50.00	0.00	(50.00)	200.00	195.00	5.00
7076 MANAGER SALARY	1,542.00	1,449.00	(93.00)	12,336.00	11,591.99	(744.01)
7079 MGR CELL PHONE	47.00	46.01	(0.99)	376.00	368.08	7.92
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	0.00	146.77	(146.77)
7082 INTERCOM PHONE	175.00	164.62	(10.38)	1,400.00	1,331.55	68.45
7085 ANNUAL MEETING	0.00	0.00	0.00	250.00	172.77	77.23
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	250.00	0.00	250.00
7090 MISC ADMINISTRATIVE	40.00	25.00	(15.00)	340.00	245.00	95.00
TOTAL ADMINISTRATIVE	2,994.00	2,522.99	471.01	24,597.00	21,860.47	2,736.53
7120 INCOME TAXES	0.00	0.00	0.00	500.00	753.00	(253.00)
7121 PROPERTY TAXES	0.00	0.00	0.00	650.00	618.17	31.83

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7130 INSURANCE	765.00	551.42	213.58	6,120.00	6,855.16	(735.16)
TOTAL TAXES & INSURANCE	765.00	551.42	213.58	7,270.00	8,226.33	(956.33)
7230 BLDG & FACILITY RPR	183.00	0.00	183.00	1,468.00	2,595.00	(1,127.00)
7231 UNIT 109 EXPENSES	0.00	0.00	0.00	550.00	0.00	550.00
7235 FIRE ALARM	216.00	76.00	140.00	1,728.00	1,771.50	(43.50)
7240 LIGHTING SUPPLIES	100.00	0.00	100.00	300.00	0.00	300.00
7256 GARAGE REPAIRS	500.00	0.00	500.00	1,500.00	856.20	643.80
7270 ROOF REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
7275 ELEVATOR	325.00	337.00	(12.00)	2,600.00	3,151.00	(551.00)
7280 PLBG & SEWER MAINT	150.00	0.00	150.00	1,350.00	1,364.50	(14.50)
7290 OTHER BUILDING MAINT	0.00	356.00	(356.00)	200.00	356.00	(156.00)
7295 GENERAL SUPPLIES	50.00	147.55	(97.55)	350.00	1,292.15	(942.15)
7296 CARPET & PAINT	0.00	0.00	0.00	1,200.00	1,175.00	25.00
TOTAL BUILDING MAINT	1,524.00	916.55	607.45	11,496.00	12,561.35	(1,065.35)
7320 ELECTRIC	2,000.00	2,224.41	(224.41)	16,000.00	19,673.74	(3,673.74)
7321 GAS	1,250.00	459.00	791.00	10,000.00	15,641.28	(5,641.28)
7340 HVAC	500.00	0.00	500.00	4,250.00	1,505.19	2,744.81
7370 WATER/SEWER	833.00	1,108.25	(275.25)	6,664.00	6,963.40	(299.40)
7380 TRASH REMOVAL	500.00	536.64	(36.64)	4,000.00	4,162.78	(162.78)
TOTAL UTILITIES	5,083.00	4,328.30	754.70	40,914.00	47,946.39	(7,032.39)
7410 LANDSCAPE MAINT	0.00	0.00	0.00	1,200.00	1,178.87	21.13
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	200.00	70.00	130.00
TOTAL LANDSCAPE MAINT	0.00	0.00	0.00	1,400.00	1,248.87	151.13
7630 SNOW REMOVAL	0.00	0.00	0.00	375.00	340.00	35.00
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	375.00	340.00	35.00
TOTAL EXPENSES	10,366.00	8,319.26	2,046.74	86,052.00	92,183.41	(6,131.41)

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WESTERN STATES PROPERTY SERVICES, INC.

BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
436.00	3,054.74	2,618.74	(151.00)	(7,247.34)	(7,096.34)

NET PROFIT/LOSS

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AS OF AUGUST 31, 2010

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	4,530.00	4,530.00	0.00	36,240.00	36,240.00	0.00
9350 INTEREST INCOME	0.00	21.59	21.59	0.00	525.11	525.11
TOTAL REVENUE	4,530.00	4,551.59	21.59	36,240.00	36,765.11	525.11
EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	6,600.00	(6,600.00)
9515 HVAC	0.00	7,432.50	(7,432.50)	0.00	7,432.50	(7,432.50)
9545 LANDSCAPING	0.00	0.00	0.00	0.00	1,660.00	(1,660.00)
9551 PAINTING	0.00	0.00	0.00	0.00	19,000.00	(19,000.00)
9564 AWNING	0.00	1,425.00	(1,425.00)	0.00	1,425.00	(1,425.00)
TOTAL EXPENSES	0.00	8,857.50	(8,857.50)	0.00	36,117.50	(36,117.50)
EXCESS/LOSS OF RESERVES	4,530.00	(4,305.91)	(8,835.91)	36,240.00	647.61	(35,592.39)