

Jasmine Park East Condo Assoc

FEBRUARY 28, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 11,411.41	
1023 RES-FIRST BANK	57,856.10	

TOTAL CASH		69,267.51
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,709.00	
1115 ALLOW FOR BAD DEBT	(1,000.00)	

1140 UNIT #109	38,200.00	
1145 ACCUM DEPREC. #109	(13,753.00)	24,447.00

TOTAL ASSETS		26,156.00

TOTAL CURRENT ASSETS		95,423.51

TOTAL ASSETS		=====
		95,423.51
		=====

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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	8,382.02
2165 PAYROLL PAYABLE	261.77
2170 SECURITY DEP PAYABLE	500.00

TOTAL PAYABLES

9,143.79

TOTAL LIABILITIES

9,143.79

EQUITY

2930 WORKING CAPITAL	39,778.24
2940 CURRENT EARNINGS	2,767.29
2941 CURRENT EARNINGS	(2,767.29)
2950 RESERVE FUND-PRIOR	79,396.96
2955 RESERVE FUND-CURRENT	4,616.88
2960 OPERATING FUND-PRIOR	(35,662.77)
2965 OPERATING FD-CURRENT	(1,849.59)

TOTAL EQUITY

86,279.72

TOT LIABILITY AND EQUITY

95,423.51

Budget Comparison Report
 FEBRUARY 28, 2007

PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 11,100.00	\$ 11,100.00	\$ 0.00	\$ 22,200.00	\$ 22,200.00	\$ 0.00
5115 APT #109 RENT	670.00	0.00	(670.00)	670.00	0.00	(670.00)
5210 LATE FEE CHARGE	50.00	40.00	(10.00)	50.00	40.00	(10.00)
5211 MOVE IN/OUT CHARGE	100.00	100.00	0.00	200.00	300.00	100.00
5216 CELLULAR RENT	1,404.00	1,405.34	1.34	2,813.00	2,810.68	(2.32)
5217 UTILITY REIMBURSED	260.00	0.00	(260.00)	520.00	260.32	(259.68)
5220 COLLECTION COST REC	0.00	110.00	110.00	50.00	110.00	60.00
5230 STORAGE INCOME	30.00	30.00	0.00	60.00	70.00	10.00
5245 INTEREST INCOME	10.00	21.11	11.11	20.00	37.08	17.08
5255 MISC INCOME	0.00	50.00	50.00	0.00	100.00	100.00
5450 TRANSFERS TO RESERVE	(2,250.00)	(2,250.00)	0.00	(4,500.00)	(4,500.00)	0.00
TOTAL INCOME	11,374.00	10,606.45	(767.55)	22,083.00	21,428.08	(654.92)
EXPENSES						
7030 MANAGEMENT FEES	750.00	750.00	0.00	1,500.00	1,500.00	0.00
7040 LEGAL FEES	100.00	0.00	(100.00)	100.00	0.00	(100.00)
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	50.00	110.00	(60.00)
7060 PRINTING & COPYING	50.00	25.30	(24.70)	100.00	50.75	49.25
7062 POSTAGE	75.00	27.07	(47.93)	100.00	51.08	48.92
7075 LICENSE, PERMITS, DUES	350.00	0.00	(350.00)	350.00	0.00	(350.00)
7076 MANAGER SALARY	1,350.00	1,350.00	0.00	2,700.00	2,700.00	0.00
7077 PAYROLL TAX EXPENSE	125.00	0.00	(125.00)	250.00	0.00	(250.00)
7082 INTERCOM PHONE	171.00	0.00	(171.00)	342.00	253.56	88.44
7090 MISC ADMINISTRATIVE	25.00	22.00	(3.00)	25.00	44.00	(19.00)
TOTAL ADMINISTRATIVE	3,046.00	2,220.38	825.62	5,617.00	4,801.41	815.59
7120 TAXES	300.00	0.00	(300.00)	300.00	592.49	(292.49)

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	\$	\$	\$	\$	\$	\$
7130 INSURANCE	850.00	443.85	406.15	1,982.00	3,452.10	(1,470.10)
TOTAL TAXES & INSURANCE	1,150.00	443.85	706.15	2,282.00	4,044.59	(1,762.59)
7235 FIRE ALARM	330.00	0.00	330.00	660.00	537.30	122.70
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	0.00	252.07	(252.07)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	300.00	0.00	300.00
7270 ROOF REPAIRS	125.00	0.00	125.00	125.00	0.00	125.00
7275 ELEVATOR	250.00	560.00	(310.00)	500.00	840.00	(340.00)
7280 PLBG & SEWER MAINT	500.00	0.00	500.00	1,000.00	219.75	780.25
7285 JANITORIAL PAYROLL	0.00	0.00	0.00	0.00	31.78	(31.78)
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	250.00	0.00	250.00
7295 GENERAL SUPPLIES	0.00	0.00	0.00	40.00	73.75	(33.75)
TOTAL BUILDING MAINT	1,205.00	560.00	645.00	2,875.00	1,954.65	920.35
7320 ELECTRIC	2,290.00	2,403.43	(113.43)	4,580.00	4,840.63	(260.63)
7321 GAS	1,700.00	3,007.73	(1,307.73)	3,400.00	6,236.79	(2,836.79)
7340 HVAC	500.00	225.00	275.00	500.00	300.00	200.00
7370 WATER/SEWER	0.00	0.00	0.00	1,750.00	0.00	1,750.00
7380 TRASH REMOVAL	503.00	499.78	3.22	997.00	996.22	0.78
TOTAL UTILITIES	4,993.00	6,135.94	(1,142.94)	11,227.00	12,373.64	(1,146.64)
7425 TREE PRUNING	300.00	0.00	300.00	300.00	0.00	300.00
TOTAL LANDSCAPE MAINT	300.00	0.00	300.00	300.00	0.00	300.00
7526 PEST CONTROL	250.00	0.00	250.00	250.00	0.00	250.00
TOTAL GROUNDS MAINTENANCE	250.00	0.00	250.00	250.00	0.00	250.00
7630 SNOW REMOVAL	100.00	0.00	100.00	200.00	103.38	96.62

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TOTAL SNOW/ROAD MAINT	100.00	0.00	100.00	200.00	103.38	96.62
TOTAL EXPENSES	11,044.00	9,360.17	1,683.83	22,751.00	23,277.67	(526.67)
NET PROFIT/LOSS	330.00	1,246.28	916.28	(668.00)	(1,849.59)	(1,181.59)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	2,250.00	\$ 2,250.00	\$ 0.00	\$ 4,500.00	\$ 4,500.00	\$ 0.00
9350 INTEREST INCOME	158.00	59.49	(98.51)	316.00	126.88	(189.12)
TOTAL REVENUE	2,408.00	2,309.49	(98.51)	4,816.00	4,626.88	(189.12)
EXPENSE						
9570 BANK CHARGES	0.00	10.00	(10.00)	0.00	10.00	(10.00)
TOTAL EXPENSES	0.00	10.00	(10.00)	0.00	10.00	(10.00)
EXCESS/LOSS OF RESERVES	2,408.00	2,299.49	(108.51)	4,816.00	4,616.88	(199.12)