

Jasmine Park East Condo Assoc

AS OF JANUARY 31, 2010

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	58,700.32	
1024 RES-BANK OF CHOICE	128,992.49	
1040 PETTY CASH	300.00	
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TOTAL CASH		137,992.81
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ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,599.00	
1115 ALLOW FOR BAD DEBT	(1,000.00)	
1135 PREPAID EXPENSE	563.00	
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TOTAL RECEIVABLES		2,162.00
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FIXED ASSETS		
1140 UNIT #109	38,200.00	
1145 ACCUM DEPREC #109	(17,472.00)	20,728.00
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TOTAL FIXED ASSETS		20,728.00
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TOTAL ASSETS		160,882.81
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LIABILITIES & EQUITY

CURRENT LIABILITIES		
2115 PREPAID ASSESSMENTS	10,198.95	
2162 #109 SEC DEPOSIT	650.00	
2165 PAYROLL PAYABLE	270.85	
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TOTAL LIABILITIES		11,119.80
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EQUITY		
2930 WORKING CAPITAL	39,778.24	
2940 CURRENT EARNINGS	995.76	
2941 CURRENT EARNINGS	(995.76)	
2950 RESERVE FUND-PRIOR	118,364.93	
2955 RESERVE FUND-CURRENT	4,614.21	
2960 OPERATING FUND-PRIOR	(9,375.92)	
2965 OPERATING FD-CURRENT	(3,618.45)	
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TOTAL EQUITY		149,763.01
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TOT LIABILITY AND EQUITY		160,882.81
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Budget Comparison Report
AS OF JANUARY 31, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$12,226.00	\$12,226.00	\$0.00	\$12,226.00	\$12,226.00	\$0.00
5115 APT #109 RENT	650.00	675.00	25.00	650.00	675.00	25.00
5211 MOVE IN/OUT CHARGE	100.00	0.00	(100.00)	100.00	0.00	(100.00)
5216 CELLULAR RENT	1,583.00	1,590.68	7.68	1,583.00	1,590.68	7.68
5217 UTILITY REIMBURSED	458.00	379.04	(78.96)	458.00	379.04	(78.96)
5220 COLLECTION COST REC	125.00	0.00	(125.00)	125.00	0.00	(125.00)
5230 STORAGE INCOME	25.00	30.00	5.00	25.00	30.00	5.00
5255 MISC INCOME	0.00	30.00	30.00	0.00	30.00	30.00
5450 TRANSFERS TO RESERVE	(4,530.00)	(4,530.00)	0.00	(4,530.00)	(4,530.00)	0.00
TOTAL INCOME	10,637.00	10,400.72	(236.28)	10,637.00	10,400.72	(236.28)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	800.00	800.00	0.00
7040 LEGAL FEES	125.00	0.00	125.00	125.00	0.00	125.00
7045 LEGAL COLLECTIONS	125.00	0.00	125.00	125.00	0.00	125.00
7060 PRINTING & COPYING	40.00	141.59	(101.59)	40.00	141.59	(101.59)
7062 POSTAGE	30.00	53.56	(23.56)	30.00	53.56	(23.56)
7070 BANK CHARGES	20.00	34.77	(14.77)	20.00	34.77	(14.77)
7075 LICENSE, PERMITS, DUES	50.00	0.00	50.00	50.00	0.00	50.00
7076 MANAGER SALARY	1,542.00	1,448.99	93.01	1,542.00	1,448.99	93.01
7079 MGR CELL PHONE	47.00	46.01	0.99	47.00	46.01	0.99
7082 INTERCOM PHONE	175.00	167.24	7.76	175.00	167.24	7.76
7090 MISC ADMINISTRATIVE	40.00	25.00	15.00	40.00	25.00	15.00
TOTAL ADMINISTRATIVE	2,994.00	2,717.16	276.84	2,994.00	2,717.16	276.84
7130 INSURANCE	765.00	2,314.00	(1,549.00)	765.00	2,314.00	(1,549.00)
TOTAL TAXES & INSURANCE	765.00	2,314.00	(1,549.00)	765.00	2,314.00	(1,549.00)
7230 BLDG & FACILITY RPR	183.00	0.00	183.00	183.00	0.00	183.00
7235 FIRE ALARM	216.00	545.50	(329.50)	216.00	545.50	(329.50)
7275 ELEVATOR	325.00	318.00	7.00	325.00	318.00	7.00
7280 PLBG & SEWER MAINT	150.00	106.00	44.00	150.00	106.00	44.00

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7290 OTHER BUILDING MAINT	50.00	0.00	50.00	50.00	0.00	50.00
7295 GENERAL SUPPLIES	50.00	177.66	(127.66)	50.00	177.66	(127.66)
TOTAL BUILDING MAINT	974.00	1,147.16	(173.16)	974.00	1,147.16	(173.16)
7320 ELECTRIC	2,000.00	2,753.30	(753.30)	2,000.00	2,753.30	(753.30)
7321 GAS	1,250.00	3,832.43	(2,582.43)	1,250.00	3,832.43	(2,582.43)
7340 HVAC	500.00	0.00	500.00	500.00	0.00	500.00
7370 WATER/SEWER	833.00	627.10	205.90	833.00	627.10	205.90
7380 TRASH REMOVAL	500.00	497.02	2.98	500.00	497.02	2.98
TOTAL UTILITIES	5,083.00	7,709.85	(2,626.85)	5,083.00	7,709.85	(2,626.85)
7410 LANDSCAPE MAINT	0.00	131.00	(131.00)	0.00	131.00	(131.00)
TOTAL LANDSCAPE MAINT	0.00	131.00	(131.00)	0.00	131.00	(131.00)
TOTAL EXPENSES	9,816.00	14,019.17	(4,203.17)	9,816.00	14,019.17	(4,203.17)
NET PROFIT/LOSS	821.00	(3,618.45)	(4,439.45)	821.00	(3,618.45)	(4,439.45)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	4,530.00	4,530.00	0.00	4,530.00	4,530.00	0.00
9350 INTEREST INCOME	0.00	84.21	84.21	0.00	84.21	84.21
TOTAL REVENUE	4,530.00	4,614.21	84.21	4,530.00	4,614.21	84.21

RESERVE EXPENSE

EXPENSE						
EXCESS/LOSS OF RESERVES	4,530.00	4,614.21	84.21	4,530.00	4,614.21	84.21