

Jasmine Park East Condo Assoc

AS OF JANUARY 31, 2011

ASSETS

| | | |
|----------------------------|-----------------------------|-------------------|
| CASH | | |
| 1012 CASH-US BANK | 9,562.47 | |
| 1025 RES-US BANK | 133,594.20 | |
| 1040 PETTY CASH | 300.00 | |
| | <u> </u> | |
| TOTAL CASH | | 143,456.67 |
| ACCOUNTS RECEIVABLE | | |
| 1110 DUES RECEIVABLE | 3,575.00 | |
| 1115 ALLOW FOR BAD DEBT | (1,000.00) | |
| 1135 PREPAID EXPENSE | 563.00 | |
| | <u> </u> | |
| TOTAL RECEIVABLES | | 3,138.00 |
| FIXED ASSETS | | |
| 1140 UNIT #109 | 38,200.00 | |
| 1145 ACCUM DEPREC. #109 | (17,472.00) | 20,728.00 |
| | <u> </u> | |
| TOTAL FIXED ASSETS | | 20,728.00 |
| | | |
| TOTAL ASSETS | | <u>167,322.67</u> |

LIABILITIES & EQUITY

| | | |
|---------------------------------|-----------------------------|-------------------|
| CURRENT LIABILITIES | | |
| 2110 ACCOUNTS PAYABLE | 3,600.00 | |
| 2115 PREPAID ASSESSMENTS | 10,772.63 | |
| 2162 #109 SEC DEPOSIT | 650.00 | |
| 2165 PAYROLL PAYABLE | (47.11) | |
| | <u> </u> | |
| TOTAL LIABILITIES | | 14,975.52 |
| EQUITY | | |
| 2930 WORKING CAPITAL | 39,778.24 | |
| 2940 CURRENT EARNINGS | 211.46 | |
| 2941 CURRENT EARNINGS | (211.46) | |
| 2950 RESERVE FUND-PRIOR | 126,459.14 | |
| 2955 RESERVE FUND-CURRENT | 1,121.71 | |
| 2960 OPERATING FUND-PRIOR | (14,101.69) | |
| 2965 OPERATING FD-CURRENT | (910.25) | |
| | <u> </u> | |
| TOTAL EQUITY | | 152,347.15 |
| | | |
| TOT LIABILITY AND EQUITY | | <u>167,322.67</u> |

Budget Comparison Report
AS OF JANUARY 31, 2011
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|---------------------------|------------------|------------------|----------------|------------------|------------------|---------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$12,226.00 | \$12,226.00 | 50.00 | \$12,226.00 | \$12,226.00 | \$0.00 |
| 5115 APT #109 RENT | 675.00 | 675.00 | 0.00 | 675.00 | 675.00 | 0.00 |
| 5210 LATE FEE CHARGE | 25.00 | 0.00 | (25.00) | 25.00 | 0.00 | (25.00) |
| 5211 MOVE IN/OUT CHARGE | 0.00 | 300.00 | 300.00 | 0.00 | 300.00 | 300.00 |
| 5216 CELLULAR RENT | 1,642.00 | 1,632.31 | (9.69) | 1,642.00 | 1,632.31 | (9.69) |
| 5217 UTILITY REIMBURSED | 415.00 | 416.60 | 1.60 | 415.00 | 416.60 | 1.60 |
| 5220 COLLECTION COST REC | 40.00 | 167.50 | 127.50 | 40.00 | 167.50 | 127.50 |
| 5230 STORAGE INCOME | 30.00 | 30.00 | 0.00 | 30.00 | 30.00 | 0.00 |
| 5245 INTEREST INCOME | 0.00 | 0.13 | 0.13 | 0.00 | 0.13 | 0.13 |
| 5255 MISC INCOME | 0.00 | 80.00 | 80.00 | 0.00 | 80.00 | 80.00 |
| 5450 TRANSFERS TO RESERVE | (3,600.00) | (3,600.00) | 0.00 | (3,600.00) | (3,600.00) | 0.00 |
| TOTAL INCOME | 11,453.00 | 11,927.54 | 474.54 | 11,453.00 | 11,927.54 | 474.54 |

| | | | | | | |
|------------------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|-------------------|
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 850.00 | 850.00 | 0.00 | 850.00 | 850.00 | 0.00 |
| 7045 LEGAL COLLECTIONS | 40.00 | 167.50 | (127.50) | 40.00 | 167.50 | (127.50) |
| 7060 PRINTING & COPYING | 40.00 | 24.55 | 15.45 | 40.00 | 24.55 | 15.45 |
| 7062 POSTAGE | 25.00 | 28.55 | (3.55) | 25.00 | 28.55 | (3.55) |
| 7075 LICENSE, PERMITS, DUES | 50.00 | 0.00 | 50.00 | 50.00 | 0.00 | 50.00 |
| 7076 MANAGER SALARY | 1,542.00 | 1,449.00 | 93.00 | 1,542.00 | 1,449.00 | 93.00 |
| 7079 MGR CELL PHONE | 47.00 | 46.01 | 0.99 | 47.00 | 46.01 | 0.99 |
| 7082 INTERCOM PHONE | 170.00 | 164.09 | 5.91 | 170.00 | 164.09 | 5.91 |
| 7090 MISC ADMINISTRATIVE | 33.00 | 25.00 | 8.00 | 33.00 | 25.00 | 8.00 |
| TOTAL ADMINISTRATIVE | 2,797.00 | 2,754.70 | 42.30 | 2,797.00 | 2,754.70 | 42.30 |
| 7130 INSURANCE | 1,500.00 | 2,818.25 | (1,318.25) | 1,500.00 | 2,818.25 | (1,318.25) |
| TOTAL TAXES & INSURANCE | 1,500.00 | 2,818.25 | (1,318.25) | 1,500.00 | 2,818.25 | (1,318.25) |
| 7230 BLDG & FACILITY RPR | 250.00 | 0.00 | 250.00 | 250.00 | 0.00 | 250.00 |
| 7235 FIRE ALARM | 175.00 | 130.00 | 45.00 | 175.00 | 130.00 | 45.00 |
| 7275 ELEVATOR | 380.00 | 337.00 | 43.00 | 380.00 | 337.00 | 43.00 |
| 7280 PLBG & SEWER MAINT | 150.00 | 0.00 | 150.00 | 150.00 | 0.00 | 150.00 |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------|-----------|-----------|----------------|------------|------------|--------------|
| 7290 OTHER BUILDING MAINT | 50.00 | 0.00 | 50.00 | 50.00 | 0.00 | 50.00 |
| 7295 GENERAL SUPPLIES | 140.00 | 151.69 | (11.69) | 140.00 | 151.69 | (11.69) |
| TOTAL BUILDING MAINT | 1,145.00 | 618.69 | 526.31 | 1,145.00 | 618.69 | 526.31 |
| 7320 ELECTRIC | 2,450.00 | 2,169.57 | 280.43 | 2,450.00 | 2,169.57 | 280.43 |
| 7321 GAS | 1,520.00 | 2,270.78 | (750.78) | 1,520.00 | 2,270.78 | (750.78) |
| 7340 HVAC | 250.00 | 724.79 | (474.79) | 250.00 | 724.79 | (474.79) |
| 7370 WATER/SEWER | 950.00 | 662.61 | 287.39 | 950.00 | 662.61 | 287.39 |
| 7380 TRASH REMOVAL | 540.00 | 551.40 | (11.40) | 540.00 | 551.40 | (11.40) |
| TOTAL UTILITIES | 5,710.00 | 6,379.15 | (669.15) | 5,710.00 | 6,379.15 | (669.15) |
| 7410 LANDSCAPE MAINT | 0.00 | 131.00 | (131.00) | 0.00 | 131.00 | (131.00) |
| TOTAL LANDSCAPE MAINT | 0.00 | 131.00 | (131.00) | 0.00 | 131.00 | (131.00) |
| 7630 SNOW REMOVAL | 100.00 | 136.00 | (36.00) | 100.00 | 136.00 | (36.00) |
| TOTAL SNOW/ROAD MAINT | 100.00 | 136.00 | (36.00) | 100.00 | 136.00 | (36.00) |
| TOTAL EXPENSES | 11,252.00 | 12,837.79 | (1,585.79) | 11,252.00 | 12,837.79 | (1,585.79) |
| NET PROFIT/LOSS | 201.00 | (910.25) | (1,111.25) | 201.00 | (910.25) | (1,111.25) |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|-----------------|-----------------|-------------------|-----------------|-----------------|-------------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 3,600.00 | 3,600.00 | 0.00 | 3,600.00 | 3,600.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 21.71 | 21.71 | 0.00 | 21.71 | 21.71 |
| TOTAL REVENUE | 3,600.00 | 3,621.71 | 21.71 | 3,600.00 | 3,621.71 | 21.71 |
| | | | | | | |
| EXPENSE | | | | | | |
| 9563 ELEVATOR | 0.00 | 2,500.00 | (2,500.00) | 0.00 | 2,500.00 | (2,500.00) |
| TOTAL EXPENSES | 0.00 | 2,500.00 | (2,500.00) | 0.00 | 2,500.00 | (2,500.00) |
| EXCESS/LOSS OF RESERVES | 3,600.00 | 1,121.71 | (2,478.29) | 3,600.00 | 1,121.71 | (2,478.29) |