

Jasmine Park East Condo Assoc

AS OF MARCH 31, 2010

ASSETS

| | | |
|----------------------------|-------------|-------------|
| CASH | | |
| 1010 CASH-BANK OF CHOICE | \$2,074.89 | |
| 1024 RES-BANK OF CHOICE | 131,616.80 | |
| 1040 PETTY CASH | 300.00 | |
| | <hr/> | |
| TOTAL CASH | | 133,991.69 |
| | | <hr/> |
| ACCOUNTS RECEIVABLE | | |
| 1110 DUES RECEIVABLE | 2,744.00 | |
| 1115 ALLOW FOR BAD DEBT | (1,000.00) | |
| 1135 PREPAID EXPENSE | 563.00 | |
| | <hr/> | |
| TOTAL RECEIVABLES | | 2,307.00 |
| | | <hr/> |
| FIXED ASSETS | | |
| 1140 UNIT #109 | 38,200.00 | |
| 1145 ACCUM DEPREC. #109 | (17,472.00) | 20,728.00 |
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| TOTAL FIXED ASSETS | | 20,728.00 |
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| TOTAL ASSETS | | 157,026.69 |
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LIABILITIES & EQUITY

| | | |
|---------------------------------|------------|-------------|
| CURRENT LIABILITIES | | |
| 2115 PREPAID ASSESSMENTS | 9,802.23 | |
| 2162 #109 SEC DEPOSIT | 650.00 | |
| 2165 PAYROLL PAYABLE | (431.53) | |
| | <hr/> | |
| TOTAL LIABILITIES | | 10,020.70 |
| | | <hr/> |
| EQUITY | | |
| 2930 WORKING CAPITAL | 39,778.24 | |
| 2940 CURRENT EARNINGS | (1,761.26) | |
| 2941 CURRENT EARNINGS | 1,761.26 | |
| 2950 RESERVE FUND-PRIOR | 118,364.93 | |
| 2955 RESERVE FUND-CURRENT | 7,238.52 | |
| 2960 OPERATING FUND-PRIOR | (9,375.92) | |
| 2965 OPERATING FD-CURRENT | (8,999.78) | |
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| TOTAL EQUITY | | 147,005.99 |
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| TOT LIABILITY AND EQUITY | | 157,026.69 |
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Budget Comparison Report
AS OF MARCH 31, 2010
PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|---------------------------|------------------|------------------|-----------------|------------------|------------------|-----------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$12,226.00 | \$12,226.00 | \$0.00 | \$36,678.00 | \$36,678.00 | \$0.00 |
| 5115 APT #109 RENT | 650.00 | 650.00 | 0.00 | 1,950.00 | 2,025.00 | 75.00 |
| 5210 LATE FEE CHARGE | 40.00 | 20.00 | (20.00) | 80.00 | 40.00 | (40.00) |
| 5211 MOVE IN/OUT CHARGE | 100.00 | 200.00 | 100.00 | 400.00 | 200.00 | (200.00) |
| 5216 CELLULAR RENT | 1,583.00 | 1,632.31 | 49.31 | 4,749.00 | 4,813.67 | 64.67 |
| 5217 UTILITY REIMBURSED | 458.00 | 324.04 | (133.96) | 1,374.00 | 1,020.41 | (353.59) |
| 5220 COLLECTION COST REC | 125.00 | 0.00 | (125.00) | 375.00 | 60.00 | (315.00) |
| 5230 STORAGE INCOME | 25.00 | 30.00 | 5.00 | 75.00 | 90.00 | 15.00 |
| 5255 MISC INCOME | 100.00 | 55.00 | (45.00) | 100.00 | 115.00 | 15.00 |
| 5450 TRANSFERS TO RESERVE | (4,530.00) | (4,530.00) | 0.00 | (13,590.00) | (13,590.00) | 0.00 |
| TOTAL INCOME | 10,777.00 | 10,607.35 | (169.65) | 32,191.00 | 31,452.08 | (738.92) |

| | | | | | | |
|-----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 800.00 | 800.00 | 0.00 | 2,400.00 | 2,400.00 | 0.00 |
| 7040 LEGAL FEES | 125.00 | 0.00 | 125.00 | 375.00 | 0.00 | 375.00 |
| 7045 LEGAL COLLECTIONS | 125.00 | 0.00 | 125.00 | 375.00 | 60.00 | 315.00 |
| 7055 AUDIT FEES | 325.00 | 0.00 | 325.00 | 325.00 | 325.00 | 0.00 |
| 7060 PRINTING & COPYING | 40.00 | 31.85 | 8.15 | 120.00 | 201.54 | (81.54) |
| 7062 POSTAGE | 30.00 | 22.87 | 7.13 | 90.00 | 111.59 | (21.59) |
| 7070 BANK CHARGES | 20.00 | 23.90 | (3.90) | 60.00 | 105.55 | (45.55) |
| 7075 LICENSE, PERMITS, DUES | 50.00 | 0.00 | 50.00 | 100.00 | 0.00 | 100.00 |
| 7076 MANAGER SALARY | 1,542.00 | 1,449.00 | 93.00 | 4,626.00 | 4,346.99 | 279.01 |
| 7079 MGR CELL PHONE | 47.00 | 46.01 | 0.99 | 141.00 | 138.03 | 2.97 |
| 7082 INTERCOM PHONE | 175.00 | 165.36 | 9.64 | 525.00 | 498.87 | 26.13 |
| 7085 ANNUAL MEETING | 250.00 | 172.77 | 77.23 | 250.00 | 172.77 | 77.23 |
| 7086 BAD DEBT EXPENSE | 250.00 | 0.00 | 250.00 | 250.00 | 0.00 | 250.00 |
| 7090 MISC ADMINISTRATIVE | 40.00 | 25.00 | 15.00 | 120.00 | 95.00 | 25.00 |
| TOTAL ADMINISTRATIVE | 3,819.00 | 2,736.76 | 1,082.24 | 9,757.00 | 8,455.34 | 1,301.66 |
| 7120 INCOME TAXES | 500.00 | 0.00 | 500.00 | 500.00 | 753.00 | (253.00) |
| 7121 PROPERTY TAXES | 0.00 | 0.00 | 0.00 | 650.00 | 618.17 | 31.83 |
| 7130 INSURANCE | 765.00 | 640.06 | 124.94 | 2,295.00 | 5,003.52 | (2,708.52) |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|------------------------------------|-----------|------------|----------------|------------|------------|--------------|
| TOTAL TAXES & INSURANCE | 1,265.00 | 640.06 | 624.94 | 3,445.00 | 6,374.69 | (2,929.69) |
| 7230 BLDG & FACILITY RPR | 183.00 | 0.00 | 183.00 | 549.00 | 0.00 | 549.00 |
| 7235 FIRE ALARM | 216.00 | 38.00 | 178.00 | 648.00 | 621.50 | 26.50 |
| 7240 LIGHTING SUPPLIES | 100.00 | 0.00 | 100.00 | 100.00 | 0.00 | 100.00 |
| 7256 GARAGE REPAIRS | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 |
| 7275 ELEVATOR | 325.00 | 830.00 | (505.00) | 975.00 | 1,466.00 | (491.00) |
| 7280 PLBG & SEWER MAINT | 150.00 | 114.50 | 35.50 | 600.00 | 220.50 | 379.50 |
| 7290 OTHER BUILDING MAINT | 0.00 | 0.00 | 0.00 | 50.00 | 0.00 | 50.00 |
| 7295 GENERAL SUPPLIES | 50.00 | 203.41 | (153.41) | 150.00 | 709.53 | (559.53) |
| TOTAL BUILDING MAINT | 1,024.00 | 1,185.91 | (161.91) | 3,572.00 | 3,017.53 | 554.47 |
| 7320 ELECTRIC | 2,000.00 | 2,353.45 | (353.45) | 6,000.00 | 7,639.95 | (1,639.95) |
| 7321 GAS | 1,250.00 | 3,074.80 | (1,824.80) | 3,750.00 | 10,701.88 | (6,951.88) |
| 7340 HVAC | 500.00 | 715.00 | (215.00) | 1,500.00 | 715.00 | 785.00 |
| 7370 WATER/SEWER | 833.00 | 621.36 | 211.64 | 2,499.00 | 1,920.87 | 578.13 |
| 7380 TRASH REMOVAL | 500.00 | 499.29 | 0.71 | 1,500.00 | 1,495.60 | 4.40 |
| TOTAL UTILITIES | 5,083.00 | 7,263.90 | (2,180.90) | 15,249.00 | 22,473.30 | (7,224.30) |
| 7410 LANDSCAPE MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 131.00 | (131.00) |
| TOTAL LANDSCAPE MAINT | 0.00 | 0.00 | 0.00 | 0.00 | 131.00 | (131.00) |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 |
| TOTAL EXPENSES | 11,191.00 | 11,826.63 | (635.63) | 32,273.00 | 40,451.86 | (8,178.86) |
| NET PROFIT/LOSS | (414.00) | (1,219.28) | (805.28) | (82.00) | (8,999.78) | (8,917.78) |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|----------|------------|----------------|------------|------------|--------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 4,530.00 | 4,530.00 | 0.00 | 13,590.00 | 13,590.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 87.46 | 87.46 | 0.00 | 248.52 | 248.52 |
| TOTAL REVENUE | 4,530.00 | 4,617.46 | 87.46 | 13,590.00 | 13,838.52 | 248.52 |
| EXPENSE | | | | | | |
| 9500 ROOF REPLACEMENT | 0.00 | 6,600.00 | (6,600.00) | 0.00 | 6,600.00 | (6,600.00) |
| TOTAL EXPENSES | 0.00 | 6,600.00 | (6,600.00) | 0.00 | 6,600.00 | (6,600.00) |
| EXCESS/LOSS OF RESERVES | 4,530.00 | (1,982.54) | (6,512.54) | 13,590.00 | 7,238.52 | (6,351.48) |