

Jasmine Park East Condo Assoc

AS OF NOVEMBER 30, 2009

**ASSETS**

**CASH**

1010 CASH-BANK OF CHOICE	\$34,443.07	
1024 RES-BANK OF CHOICE	101,563.31	
1040 PETTY CASH	<u>300.00</u>	
<b>TOTAL CASH</b>		<u>136,306.38</u>

**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	1,835.00	
1115 ALLOW FOR BAD DEBT	(1,000.00)	
1135 PREPAID EXPENSE	<u>563.00</u>	
<b>TOTAL RECEIVABLES</b>		<u>1,398.00</u>

**FIXED ASSETS**

1140 UNIT #109	38,200.00	
1145 ACCUM DEPREC #109	<u>(17,472.00)</u>	20,728.00
<b>TOTAL FIXED ASSETS</b>		<u>20,728.00</u>

**TOTAL ASSETS**

158,432.38

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	5,924.30	
2162 #109 SEC DEPOSIT	650.00	
2165 PAYROLL PAYABLE	<u>(942.85)</u>	
<b>TOTAL LIABILITIES</b>		<u>5,631.45</u>

**EQUITY**

2930 WORKING CAPITAL	39,778.24	
2940 CURRENT EARNINGS	57,475.46	
2941 CURRENT EARNINGS	(57,475.46)	
2950 RESERVE FUND-PRIOR	68,209.00	
2955 RESERVE FUND-CURRENT	27,340.96	
2960 OPERATING FUND-PRIOR	(12,661.77)	
2965 OPERATING FD-CURRENT	<u>30,134.50</u>	
<b>TOTAL EQUITY</b>		<u>152,800.93</u>

**TOT LIABILITY AND EQUITY**

158,432.38

Budget Comparison Report  
AS OF NOVEMBER 30, 2009

PREPARED BY  
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$12,226.00	\$12,226.00	\$0.00	\$134,486.00	\$134,486.00	\$0.00
5115 APT #109 RENT	675.00	650.00	(25.00)	7,300.00	6,275.00	(1,025.00)
5210 LATE FEE CHARGE	20.00	20.00	0.00	380.00	330.00	(50.00)
5211 MOVE IN/OUT CHARGE	200.00	200.00	0.00	2,000.00	1,400.00	(600.00)
5216 CELLULAR RENT	1,583.00	1,590.68	7.68	17,413.00	17,417.42	4.42
5217 UTILITY REIMBURSED	497.00	388.43	(108.57)	5,467.00	3,737.82	(1,729.18)
5220 COLLECTION COST REC	200.00	36.00	(164.00)	1,200.00	1,862.70	662.70
5230 STORAGE INCOME	25.00	30.00	5.00	275.00	330.00	55.00
5255 MISC INCOME	0.00	30.00	30.00	200.00	384.00	184.00
5450 TRANSFERS TO RESERVE	(2,500.00)	(2,500.00)	0.00	(27,500.00)	(27,500.00)	0.00
<b>TOTAL INCOME</b>	<b>12,926.00</b>	<b>12,671.11</b>	<b>(254.89)</b>	<b>141,221.00</b>	<b>138,722.94</b>	<b>(2,498.06)</b>

<b>EXPENSES</b>						
7030 MANAGEMENT FEES	800.00	800.00	0.00	8,800.00	8,800.00	0.00
7040 LEGAL FEES	62.50	0.00	62.50	687.50	883.00	(195.50)
7045 LEGAL COLLECTIONS	108.33	0.00	108.33	1,191.63	1,496.70	(305.07)
7055 AUDIT FEES	0.00	0.00	0.00	500.00	300.00	200.00
7060 PRINTING & COPYING	60.00	14.45	45.55	690.00	484.16	205.84
7062 POSTAGE	35.41	23.14	12.27	389.51	295.18	94.33
7075 LICENSE,PERMITS,DUES	50.00	0.00	50.00	550.00	150.00	400.00
7076 MANAGER SALARY	1,490.00	1,449.00	41.00	16,390.00	15,939.00	451.00
7077 PAYROLL TAX EXPENSE	168.00	0.00	168.00	1,848.00	0.00	1,848.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	200.00	0.00	200.00
7082 INTERCOM PHONE	175.00	167.75	7.25	1,925.00	1,842.06	82.94
7085 ANNUAL MEETING	0.00	0.00	0.00	250.00	170.90	79.10
7086 BAD DEBT EXPENSE	250.00	0.00	250.00	500.00	0.00	500.00
7090 MISC ADMINISTRATIVE	50.00	25.00	25.00	550.00	310.00	240.00
<b>TOTAL ADMINISTRATIVE</b>	<b>3,309.24</b>	<b>2,525.35</b>	<b>783.89</b>	<b>35,136.64</b>	<b>31,177.11</b>	<b>3,959.53</b>
<b>7120 TAXES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>630.00</b>	<b>1,038.94</b>	<b>(408.94)</b>
<b>7130 INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,730.00</b>	<b>7,371.00</b>	<b>359.00</b>
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,360.00</b>	<b>8,409.94</b>	<b>(49.94)</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7230 BLDG & FACILITY RPR	300.00	0.00	300.00	3,700.00	593.57	3,106.43
7231 UNIT 109 EXPENSES	0.00	0.00	0.00	250.00	75.40	174.60
7235 FIRE ALARM	200.00	146.00	54.00	2,300.00	2,655.54	(355.54)
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	200.00	287.03	(87.03)
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	0.00	28.66	(28.66)
7256 GARAGE REPAIRS	0.00	0.00	0.00	1,500.00	193.10	1,306.90
7270 ROOF REPAIRS	0.00	0.00	0.00	750.00	352.65	397.35
7275 ELEVATOR	300.00	318.00	(18.00)	3,300.00	3,488.00	(188.00)
7280 PLBG & SEWER MAINT	150.00	97.00	53.00	1,800.00	1,695.00	105.00
7290 OTHER BUILDING MAINT	100.00	0.00	100.00	500.00	118.12	381.88
7294 KEYS	0.00	0.00	0.00	0.00	230.00	(230.00)
7295 GENERAL SUPPLIES	0.00	333.43	(333.43)	291.65	807.35	(515.70)
7296 CARPET & PAINT	750.00	0.00	750.00	1,500.00	1,109.48	390.52
<b>TOTAL BUILDING MAINT</b>	<b>1,800.00</b>	<b>894.43</b>	<b>905.57</b>	<b>16,091.65</b>	<b>11,633.90</b>	<b>4,457.75</b>
7320 ELECTRIC	2,950.00	2,117.36	832.64	32,450.00	21,425.05	11,024.95
7321 GAS	2,225.00	2,201.12	23.88	24,475.00	12,624.88	11,850.12
7340 HVAC	500.00	0.00	500.00	5,500.00	6,212.76	(712.76)
7370 WATER/SEWER	0.00	879.59	(879.59)	10,500.00	9,499.71	1,000.29
7380 TRASH REMOVAL	540.00	498.61	41.39	5,940.00	5,251.39	688.61
<b>TOTAL UTILITIES</b>	<b>6,215.00</b>	<b>5,696.68</b>	<b>518.32</b>	<b>78,865.00</b>	<b>55,013.79</b>	<b>23,851.21</b>
7410 LANDSCAPE MAINT	100.00	53.00	47.00	1,100.00	1,754.42	(654.42)
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	100.00	279.28	(179.28)
<b>TOTAL LANDSCAPE MAINT</b>	<b>100.00</b>	<b>53.00</b>	<b>47.00</b>	<b>1,200.00</b>	<b>2,033.70</b>	<b>(833.70)</b>
7630 SNOW REMOVAL	250.00	170.00	80.00	625.00	320.00	305.00
<b>TOTAL SNOW/ROAD MAINT</b>	<b>250.00</b>	<b>170.00</b>	<b>80.00</b>	<b>625.00</b>	<b>320.00</b>	<b>305.00</b>
<b>TOTAL EXPENSES</b>	<b>11,674.24</b>	<b>9,339.46</b>	<b>2,334.78</b>	<b>140,278.29</b>	<b>108,588.44</b>	<b>31,689.85</b>

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>NET PROFIT/LOSS</b>	1,251.76	3,331.65	2,079.89	942.71	30,134.50	29,191.79

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>RESERVE REVENUE</b>						
9200 TRANSFER TO RESERVES	2,500.00	2,500.00	0.00	27,500.00	27,500.00	0.00
9350 INTEREST INCOME	0.00	25.93	25.93	0.00	600.96	600.96
<b>TOTAL REVENUE</b>	<b>2,500.00</b>	<b>2,525.93</b>	<b>25.93</b>	<b>27,500.00</b>	<b>28,100.96</b>	<b>600.96</b>
<b>EXPENSE</b>						
9561 FIRE ALARM	0.00	0.00	0.00	0.00	760.00	(760.00)
<b>TOTAL EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>760.00</b>	<b>(760.00)</b>
<b>EXCESS/LOSS OF RESERVES</b>	<b>2,500.00</b>	<b>2,525.93</b>	<b>25.93</b>	<b>27,500.00</b>	<b>27,340.96</b>	<b>(159.04)</b>