

Jasmine Park East Condo Assoc

AS OF OCTOBER 31, 2011

ASSETS

| | | |
|----------------------------|--------------------|-------------------|
| CASH | | |
| 1012 CASH-US BANK | 7,773.96 | |
| 1025 RES-US BANK | 120,068.21 | |
| 1040 PETTY CASH | <u>300.00</u> | |
| TOTAL CASH | | <u>128,142.17</u> |
| ACCOUNTS RECEIVABLE | | |
| 1110 DUES RECEIVABLE | 704.00 | |
| 1115 ALLOW FOR BAD DEBT | (1,000.00) | |
| 1135 PREPAID EXPENSE | <u>563.00</u> | |
| TOTAL RECEIVABLES | | <u>267.00</u> |
| FIXED ASSETS | | |
| 1140 UNIT #109 | 38,200.00 | |
| 1145 ACCUM DEPREC #109 | <u>(17,472.00)</u> | 20,728.00 |
| TOTAL FIXED ASSETS | | <u>20,728.00</u> |
| TOTAL ASSETS | | <u>149,137.17</u> |

LIABILITIES & EQUITY

| | | |
|---------------------------------|-------------------|-------------------|
| CURRENT LIABILITIES | | |
| 2115 PREPAID ASSESSMENTS | 8,705.78 | |
| 2162 #109 SEC DEPOSIT | 650.00 | |
| 2165 PAYROLL PAYABLE | <u>(1,456.36)</u> | |
| TOTAL LIABILITIES | | <u>7,899.42</u> |
| EQUITY | | |
| 2930 WORKING CAPITAL | 39,778.24 | |
| 2940 CURRENT EARNINGS | (10,897.94) | |
| 2941 CURRENT EARNINGS | 10,897.94 | |
| 2950 RESERVE FUND-PRIOR | 126,459.14 | |
| 2955 RESERVE FUND-CURRENT | (12,404.28) | |
| 2960 OPERATING FUND-PRIOR | (14,101.69) | |
| 2965 OPERATING FD-CURRENT | <u>1,506.34</u> | |
| TOTAL EQUITY | | <u>141,237.75</u> |
| TOT LIABILITY AND EQUITY | | <u>149,137.17</u> |

Budget Comparison Report
AS OF OCTOBER 31, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|---------------------------|------------------|------------------|-----------------|-------------------|-------------------|---------------|
| INCOME | | | | | | |
| 5110 ASSESSMENTS | \$12,226.00 | \$12,226.00 | \$0.00 | \$122,260.00 | \$122,260.00 | \$0.00 |
| 5115 APT #109 RENT | 675.00 | 675.00 | 0.00 | 6,775.00 | 6,775.00 | 25.00 |
| 5210 LATE FEE CHARGE | 25.00 | 40.00 | 15.00 | 250.00 | 260.00 | 10.00 |
| 5211 MOVE IN/OUT CHARGE | 100.00 | 100.00 | 0.00 | 900.00 | 1,600.00 | 700.00 |
| 5217 UTILITY REIMBURSED | 415.00 | 100.00 | (315.00) | 4,150.00 | 4,176.75 | 26.75 |
| 5220 COLLECTION COST REC | 40.00 | 0.00 | (40.00) | 400.00 | 167.50 | (232.50) |
| 5225 VERIZON CELL RENT | 1,092.00 | 1,125.61 | 33.61 | 10,920.00 | 11,169.50 | 249.50 |
| 5226 T MOBILE CELL RENT | 550.00 | 550.00 | 0.00 | 5,500.00 | 5,500.00 | 0.00 |
| 5230 STORAGE INCOME | 30.00 | 30.00 | 0.00 | 300.00 | 300.00 | 0.00 |
| 5245 INTEREST INCOME | 0.00 | 0.14 | 0.14 | 0.00 | 1.71 | 1.71 |
| 5255 MISC INCOME | 100.00 | 30.00 | (70.00) | 300.00 | 425.00 | 125.00 |
| 5450 TRANSFERS TO RESERVE | (3,600.00) | (3,600.00) | 0.00 | (36,000.00) | (36,000.00) | 0.00 |
| TOTAL INCOME | 11,653.00 | 11,276.75 | (376.25) | 115,730.00 | 116,635.46 | 905.46 |

| | | | | | | |
|-----------------------------|-----------------|-----------------|-----------------|------------------|------------------|---------------|
| EXPENSES | | | | | | |
| 7030 MANAGEMENT FEES | 850.00 | 850.00 | 0.00 | 8,500.00 | 8,500.00 | 0.00 |
| 7040 LEGAL FEES | 200.00 | 0.00 | 200.00 | 1,600.00 | 962.72 | 637.28 |
| 7045 LEGAL COLLECTIONS | 40.00 | 0.00 | 40.00 | 400.00 | 167.50 | 232.50 |
| 7055 AUDIT FEES | 0.00 | 0.00 | 0.00 | 375.00 | 325.00 | 50.00 |
| 7060 PRINTING & COPYING | 35.00 | 13.70 | 21.30 | 385.00 | 293.11 | 91.89 |
| 7062 POSTAGE | 25.00 | 22.84 | 2.16 | 275.00 | 244.95 | 30.05 |
| 7075 LICENSE,PERMITS,DUES | 0.00 | 0.00 | 0.00 | 200.00 | 460.00 | (260.00) |
| 7076 MANAGER SALARY | 1,542.00 | 1,949.00 | (407.00) | 15,420.00 | 15,990.00 | (570.00) |
| 7079 MGR CELL PHONE | 50.00 | 78.38 | (28.38) | 473.00 | 622.47 | (149.47) |
| 7080 NEWSLETTER PRODUCT | 0.00 | 0.00 | 0.00 | 450.00 | 0.00 | 450.00 |
| 7082 INTERCOM PHONE | 170.00 | 165.06 | 4.94 | 1,700.00 | 2,061.18 | (361.18) |
| 7085 ANNUAL MEETING | 0.00 | 0.00 | 0.00 | 250.00 | 463.42 | (213.42) |
| 7086 BAD DEBT EXPENSE | 0.00 | 0.00 | 0.00 | 250.00 | 0.00 | 250.00 |
| 7090 MISC ADMINISTRATIVE | 33.00 | 25.00 | 8.00 | 334.00 | 385.21 | (51.21) |
| TOTAL ADMINISTRATIVE | 2,945.00 | 3,103.98 | (158.98) | 30,612.00 | 30,475.56 | 136.44 |
| 7120 INCOME TAXES | 0.00 | 0.00 | 0.00 | 750.00 | 503.00 | 247.00 |
| 7121 PROPERTY TAXES | 0.00 | 0.00 | 0.00 | 630.00 | 631.95 | (1.95) |

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|------------------------------------|-----------|----------|----------------|------------|------------|--------------|
| 7130 INSURANCE | 600.00 | 632.75 | (32.75) | 6,900.00 | 9,388.00 | (2,488.00) |
| TOTAL TAXES & INSURANCE | 600.00 | 632.75 | (32.75) | 8,280.00 | 10,522.95 | (2,242.95) |
| 7230 BLDG & FACILITY RPR | 250.00 | 0.00 | 250.00 | 2,500.00 | 2,284.06 | 215.94 |
| 7231 UNIT 109 EXPENSES | 0.00 | 0.00 | 0.00 | 775.00 | 1,049.93 | (274.93) |
| 7235 FIRE ALARM | 175.00 | 933.50 | (758.50) | 1,750.00 | 3,150.84 | (1,400.84) |
| 7256 GARAGE REPAIRS | 0.00 | 0.00 | 0.00 | 1,500.00 | 565.00 | 935.00 |
| 7270 ROOF REPAIRS | 0.00 | 0.00 | 0.00 | 750.00 | 0.00 | 750.00 |
| 7275 ELEVATOR | 380.00 | 337.00 | 43.00 | 3,840.00 | 6,158.50 | (2,318.50) |
| 7280 PLBG & SEWER MAINT | 150.00 | 100.00 | 50.00 | 1,650.00 | 1,510.00 | 140.00 |
| 7290 OTHER BUILDING MAINT | 50.00 | 0.00 | 50.00 | 300.00 | 270.00 | 30.00 |
| 7294 KEYS | 0.00 | 0.00 | 0.00 | 0.00 | 540.50 | (540.50) |
| 7295 GENERAL SUPPLIES | 140.00 | 0.00 | 140.00 | 1,420.00 | 954.10 | 465.90 |
| 7296 CARPET & PAINT | 0.00 | 0.00 | 0.00 | 1,200.00 | 1,182.00 | 18.00 |
| TOTAL BUILDING MAINT | 1,145.00 | 1,370.50 | (225.50) | 15,685.00 | 17,664.93 | (1,979.93) |
| 7320 ELECTRIC | 2,450.00 | 2,580.68 | (130.68) | 24,625.00 | 24,922.64 | (297.64) |
| 7321 GAS | 1,520.00 | 593.92 | 926.08 | 15,200.00 | 12,623.38 | 2,576.62 |
| 7340 HVAC | 250.00 | 0.00 | 250.00 | 2,500.00 | 1,281.25 | 1,218.75 |
| 7370 WATER/SEWER | 950.00 | 0.00 | 950.00 | 9,500.00 | 9,361.39 | 138.61 |
| 7380 TRASH REMOVAL | 540.00 | 627.53 | (87.53) | 5,420.00 | 6,147.23 | (727.23) |
| TOTAL UTILITIES | 5,710.00 | 3,802.13 | 1,907.87 | 57,245.00 | 54,335.89 | 2,909.11 |
| 7410 LANDSCAPE MAINT | 0.00 | 59.00 | (59.00) | 1,500.00 | 1,670.52 | (170.52) |
| 7440 SPRINKLER SYS MAINT | 100.00 | 0.00 | 100.00 | 200.00 | 36.81 | 163.19 |
| TOTAL LANDSCAPE MAINT | 100.00 | 59.00 | 41.00 | 1,700.00 | 1,707.33 | (7.33) |
| 7630 SNOW REMOVAL | 0.00 | 0.00 | 0.00 | 500.00 | 422.46 | 77.54 |
| TOTAL SNOW/ROAD MAINT | 0.00 | 0.00 | 0.00 | 500.00 | 422.46 | 77.54 |
| TOTAL EXPENSES | 10,500.00 | 8,968.36 | 1,531.64 | 114,022.00 | 115,129.12 | (1,107.12) |

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|------------------------|----------|----------------|------------|------------|--------------|
| 1,153.00 | 2,308.39 | 1,155.39 | 1,708.00 | 1,506.34 | (201.66) |
| NET PROFIT/LOSS | | | | | |

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| | BUDGET | ACTUAL | CURR. VARIANCE | YTD BUDGET | YTD ACTUAL | YTD VARIANCE |
|--------------------------------|-----------------|-----------------|-------------------|------------------|--------------------|--------------------|
| RESERVE REVENUE | | | | | | |
| 9200 TRANSFER TO RESERVES | 3,600.00 | 3,600.00 | 0.00 | 36,000.00 | 36,000.00 | 0.00 |
| 9350 INTEREST INCOME | 0.00 | 5.08 | 5.08 | 0.00 | 108.71 | 108.71 |
| TOTAL REVENUE | 3,600.00 | 3,605.08 | 5.08 | 36,000.00 | 36,108.71 | 108.71 |
| EXPENSE | | | | | | |
| 9500 ROOF REPLACEMENT | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 | (1,500.00) |
| 9515 HVAC | 0.00 | 0.00 | 0.00 | 0.00 | 37,134.00 | (37,134.00) |
| 9540 CONCRETE | 0.00 | 2,002.00 | (2,002.00) | 0.00 | 2,002.00 | (2,002.00) |
| 9560 SPECIAL EQUIPMENT | 0.00 | 0.00 | 0.00 | 0.00 | 4,376.64 | (4,376.64) |
| 9563 ELEVATOR | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 | (2,500.00) |
| 9564 AWNING | 0.00 | 1,000.35 | (1,000.35) | 0.00 | 1,000.35 | (1,000.35) |
| TOTAL EXPENSES | 0.00 | 3,002.35 | (3,002.35) | 0.00 | 48,512.99 | (48,512.99) |
| EXCESS/LOSS OF RESERVES | 3,600.00 | 602.73 | (2,997.27) | 36,000.00 | (12,404.28) | (48,404.28) |