

Jasmine Park East Condo Assoc

AS OF SEPTEMBER 30, 2008

		ASSETS		
CASH				
1010 CASH-BANK OF CHOICE	\$	2,422.70		
1023 RES-FIRST BANK		74,141.07		
TOTAL CASH				76,563.77
ACCOUNTS RECEIVABLE				
1110 DUES RECEIVABLE		1,618.00		
1115 ALLOW FOR BAD DEBT		(1,000.00)		
1135 PREPAID EXPENSE		563.00		
TOTAL RECEIVABLES				1,181.00
FIXED ASSETS				
1140 UNIT #109		38,200.00		
1145 ACCUM DEPREC. #109		(17,472.00)	20,728.00	
TOTAL FIXED ASSETS				20,728.00
TOTAL ASSETS				98,472.77
LIABILITIES & EQUITY				
CURRENT LIABILITIES				
2115 PREPAID ASSESSMENTS		5,905.06		
2120 N/P - NORWEST		160.80		
2162 #109 SEC DEPOSIT		500.00		
2165 PAYROLL PAYABLE		(1,715.05)		
TOTAL LIABILITIES				4,850.81
EQUITY				
2930 WORKING CAPITAL		39,778.24		
2940 CURRENT EARNINGS		(6,895.38)		
2941 CURRENT EARNINGS		6,895.38		
2950 RESERVE FUND-PRIOR		73,400.87		
2955 RESERVE FUND-CURRENT		15,650.31		
2960 OPERATING FUND-PRIOR		(12,661.77)		
2965 OPERATING FD-CURRENT		(22,545.69)		
TOTAL EQUITY				93,621.96
TOT LIABILITY AND EQUITY				98,472.77

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Budget Comparison Report
AS OF SEPTEMBER 30, 2008

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 11,100.00	\$ 11,100.00	\$ 0.00	\$ 99,900.00	\$ 99,900.00	\$ 0.00
5115 APT #109 RENT	650.00	650.00	0.00	5,950.00	5,950.00	100.00
5210 LATE FEE CHARGE	30.00	40.00	10.00	210.00	400.00	190.00
5211 MOVE IN/OUT CHARGE	0.00	400.00	400.00	500.00	1,800.00	1,300.00
5215 NSF FEE	0.00	0.00	0.00	0.00	20.00	20.00
5216 CELLULAR RENT	1,400.00	1,550.65	150.65	12,664.00	13,878.87	1,214.87
5217 UTILITY REIMBURSED	300.00	482.01	182.01	2,800.00	3,745.60	945.60
5220 COLLECTION COST REC	50.00	0.00	(50.00)	450.00	991.20	541.20
5230 STORAGE INCOME	30.00	20.00	(10.00)	270.00	230.00	(40.00)
5255 MISC INCOME	100.00	30.00	(70.00)	300.00	300.00	0.00
5450 TRANSFERS TO RESERVE	(2,500.00)	(2,500.00)	0.00	(22,500.00)	(32,500.00)	(10,000.00)
TOTAL INCOME	11,160.00	11,772.66	612.66	100,444.00	94,715.67	(5,728.33)
EXPENSES						
7030 MANAGEMENT FEES	800.00	800.00	0.00	7,200.00	7,200.00	0.00
7040 LEGAL FEES	100.00	878.00	(778.00)	500.00	1,835.70	(1,335.70)
7045 LEGAL COLLECTIONS	50.00	0.00	50.00	450.00	1,052.05	(602.05)
7055 AUDIT FEES	0.00	1,275.00	(1,275.00)	1,100.00	2,525.00	(1,425.00)
7060 PRINTING & COPYING	50.00	41.65	8.35	550.00	479.49	70.51
7062 POSTAGE	25.00	30.02	(5.02)	250.00	218.61	31.39
7070 BANK CHARGES	0.00	0.00	0.00	0.00	8.00	(8.00)
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	500.00	530.00	(30.00)
7076 MANAGER SALARY	1,380.00	1,400.00	(20.00)	12,420.00	12,600.00	(180.00)
7077 PAYROLL TAX EXPENSE	180.00	0.00	180.00	1,620.00	0.00	1,620.00
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	0.00	132.64	(132.64)
7082 INTERCOM PHONE	171.00	167.70	3.30	1,539.00	1,528.46	10.54
7085 ANNUAL MEETING	0.00	0.00	0.00	50.00	249.51	(199.51)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	1,257.70	(1,257.70)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7090 MISC ADMINISTRATIVE	25.00	25.00	0.00	250.00	210.00	40.00
TOTAL ADMINISTRATIVE	2,831.00	4,663.38	(1,832.38)	26,979.00	30,359.73	(3,380.73)
7120 TAXES	0.00	0.00	0.00	610.00	0.00	610.00
7130 INSURANCE	850.00	455.18	394.82	7,932.00	6,760.82	1,171.18
TOTAL TAXES & INSURANCE	850.00	455.18	394.82	8,542.00	6,760.82	1,781.18
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	750.00	4,481.67	(3,731.67)
7231 UNIT 109 EXPENSES	0.00	0.00	0.00	400.00	547.89	(147.89)
7235 FIRE ALARM	330.00	38.00	292.00	3,010.00	2,052.72	957.28
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	400.00	0.00	400.00
7250 LIGHT MAINTENANCE	0.00	0.00	0.00	1,200.00	58.16	1,141.84
7256 GARAGE REPAIRS	600.00	0.00	600.00	1,200.00	4,766.74	(3,566.74)
7270 ROOF REPAIRS	0.00	0.00	0.00	375.00	0.00	375.00
7275 ELEVATOR	300.00	294.00	6.00	2,700.00	2,646.00	54.00
7280 PDBG & SEWER MAINT	0.00	0.00	0.00	3,000.00	762.77	2,237.23
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	500.00	272.00	228.00
7295 GENERAL SUPPLIES	40.00	129.77	(89.77)	370.00	297.29	72.71
7296 CARPET & PAINT	0.00	1,122.00	(1,122.00)	1,500.00	1,658.60	(158.60)
TOTAL BUILDING MAINT	1,270.00	1,583.77	(313.77)	15,405.00	17,543.84	(2,138.84)
7320 ELECTRIC	2,000.00	2,911.44	(911.44)	19,000.00	22,210.84	(3,210.84)
7321 GAS	1,500.00	777.39	722.61	13,500.00	19,244.89	(5,744.89)
7340 HVAC	500.00	221.00	279.00	2,500.00	6,927.07	(4,427.07)
7370 WATER/SEWER	2,000.00	2,326.17	(326.17)	10,000.00	8,112.60	1,887.40
7380 TRASH REMOVAL	500.00	518.75	(18.75)	4,500.00	4,460.84	39.16
TOTAL UTILITIES	6,500.00	6,754.75	(254.75)	49,500.00	60,956.24	(11,456.24)
7410 LANDSCAPE MAINT	100.00	0.00	100.00	600.00	635.77	(35.77)

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7425 TREE PRUNING	0.00	0.00	0.00	900.00	457.00	443.00
7428 FLOWERS	0.00	0.00	0.00	250.00	22.45	227.55
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	50.00	0.00	50.00
TOTAL LANDSCAPE MAINT	100.00	0.00	100.00	1,800.00	1,115.22	684.78
7526 PEST CONTROL	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	250.00	0.00	250.00
7630 SNOW REMOVAL	0.00	0.00	0.00	75.00	238.76	(163.76)
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	75.00	238.76	(163.76)
7820 POOL REPAIRS	0.00	0.00	0.00	0.00	286.75	(286.75)
TOTAL REC/FACILITY EXP	0.00	0.00	0.00	0.00	286.75	(286.75)
TOTAL EXPENSES	11,551.00	13,457.08	(1,906.08)	102,551.00	117,261.36	(14,710.36)
NET PROFIT/LOSS	(391.00)	(1,684.42)	(1,293.42)	(2,107.00)	(22,545.69)	(20,438.69)

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	2,500.00	\$ 2,500.00	\$ 0.00	\$ 22,500.00	\$ 32,500.00	\$ 10,000.00
9350 INTEREST INCOME	158.00	83.25	(74.75)	1,422.00	703.79	(718.21)
TOTAL REVENUE	2,658.00	2,583.25	(74.75)	23,922.00	33,203.79	9,281.79
EXPENSE						
9560 SPECIAL EQUIPMENT	0.00	3,512.58	(3,512.58)	0.00	5,651.48	(5,651.48)
9561 FIRE ALARM	0.00	0.00	0.00	0.00	11,902.00	(11,902.00)
TOTAL EXPENSES	0.00	3,512.58	(3,512.58)	0.00	17,553.48	(17,553.48)
EXCESS/LOSS OF RESERVES	2,658.00	(929.33)	(3,587.33)	23,922.00	15,650.31	(8,271.69)