

Jasmine Park East Condo Assoc

AS OF AUGUST 31, 2011

ASSETS

CASH

1012 CASH-US BANK	10,483.33	
1025 RES-US BANK	132,559.03	
1040 PETTY CASH	300.00	
		<u>143,342.36</u>
TOTAL CASH		

ACCOUNTS RECEIVABLE

1110 DUES RECEIVABLE	510.50	
1115 ALLOW FOR BAD DEBT	(1,000.00)	
1135 PREPAID EXPENSE	563.00	
		<u>73.50</u>
TOTAL RECEIVABLES		

FIXED ASSETS

1140 UNIT #109	38,200.00	
1145 ACCUM DEPREC. #109	(17,472.00)	20,728.00
		<u>20,728.00</u>
TOTAL FIXED ASSETS		

TOTAL ASSETS

164,143.86

LIABILITIES & EQUITY

CURRENT LIABILITIES

2115 PREPAID ASSESSMENTS	10,760.32	
2162 #109 SEC DEPOSIT	650.00	
2165 PAYROLL PAYABLE	(1,049.76)	
		<u>10,360.56</u>
TOTAL LIABILITIES		

EQUITY

2930 WORKING CAPITAL	39,778.24	
2940 CURRENT EARNINGS	1,647.61	
2941 CURRENT EARNINGS	(1,647.61)	
2950 RESERVE FUND-PRIOR	126,459.14	
2955 RESERVE FUND-CURRENT	86.54	
2960 OPERATING FUND-PRIOR	(14,101.69)	
2965 OPERATING FD-CURRENT	1,561.07	
		<u>153,783.30</u>
TOTAL EQUITY		

TOT LIABILITY AND EQUITY

164,143.86

Budget Comparison Report
AS OF AUGUST 31, 2011

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$12,226.00	\$12,226.00	\$0.00	\$97,808.00	\$97,808.00	\$0.00
5115 APT #109 RENT	675.00	675.00	0.00	5,400.00	5,425.00	25.00
5210 LATE FEE CHARGE	25.00	60.00	35.00	200.00	180.00	(20.00)
5211 MOVE IN/OUT CHARGE	200.00	100.00	(100.00)	800.00	1,300.00	500.00
5216 CELLULAR RENT	1,642.00	1,675.61	33.61	13,136.00	13,318.28	182.28
5217 UTILITY REIMBURSED	415.00	564.17	149.17	3,320.00	3,476.36	156.36
5220 COLLECTION COST REC	40.00	0.00	(40.00)	320.00	167.50	(152.50)
5230 STORAGE INCOME	30.00	30.00	0.00	240.00	240.00	0.00
5245 INTEREST INCOME	0.00	0.22	0.22	0.00	1.36	1.36
5255 MISC INCOME	0.00	30.00	30.00	200.00	365.00	165.00
5450 TRANSFERS TO RESERVE	(3,600.00)	(3,600.00)	0.00	(28,800.00)	(28,800.00)	0.00
TOTAL INCOME	11,653.00	11,761.00	108.00	92,624.00	93,481.50	857.50

EXPENSES						
7030 MANAGEMENT FEES	850.00	850.00	0.00	6,800.00	6,800.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	1,200.00	962.72	237.28
7045 LEGAL COLLECTIONS	40.00	0.00	40.00	320.00	167.50	152.50
7055 AUDIT FEES	0.00	0.00	0.00	375.00	325.00	50.00
7060 PRINTING & COPYING	35.00	20.50	14.50	315.00	260.96	54.04
7062 POSTAGE	25.00	25.56	(0.56)	225.00	195.23	29.77
7075 LICENSE,PERMITS,DUES	50.00	0.00	50.00	200.00	460.00	(260.00)
7076 MANAGER SALARY	1,542.00	1,949.00	(407.00)	12,336.00	12,092.00	244.00
7079 MGR CELL PHONE	47.00	56.19	(9.19)	376.00	480.55	(104.55)
7080 NEWSLETTER PRODUCT	0.00	0.00	0.00	300.00	0.00	300.00
7082 INTERCOM PHONE	170.00	163.93	6.07	1,360.00	1,729.67	(369.67)
7085 ANNUAL MEETING	0.00	0.00	0.00	250.00	453.42	(213.42)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	250.00	0.00	250.00
7090 MISC ADMINISTRATIVE	33.00	25.00	8.00	268.00	240.00	28.00
TOTAL ADMINISTRATIVE	2,792.00	3,090.18	(298.18)	24,575.00	24,177.05	397.95
7120 INCOME TAXES	0.00	0.00	0.00	750.00	503.00	247.00
7121 PROPERTY TAXES	0.00	0.00	0.00	630.00	631.95	(1.95)
7130 INSURANCE	600.00	632.75	(32.75)	5,700.00	8,122.50	(2,422.50)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
TOTAL TAXES & INSURANCE	600.00	632.75	(32.75)	7,080.00	9,257.45	(2,177.45)
7230 BLDG & FACILITY RPR	250.00	0.00	250.00	2,000.00	0.00	2,000.00
7231 UNIT 109 EXPENSES	475.00	452.00	23.00	775.00	1,049.93	(274.93)
7235 FIRE ALARM	175.00	1,445.75	(1,270.75)	1,400.00	2,097.34	(697.34)
7256 GARAGE REPAIRS	500.00	150.00	350.00	1,500.00	565.00	935.00
7270 ROOF REPAIRS	0.00	0.00	0.00	250.00	0.00	250.00
7275 ELEVATOR	380.00	1,544.50	(1,164.50)	3,080.00	4,858.50	(1,778.50)
7280 PLBG & SEWER MAINT	150.00	140.00	10.00	1,350.00	1,310.00	40.00
7290 OTHER BUILDING MAINT	0.00	0.00	0.00	200.00	270.00	(70.00)
7294 KEYS	0.00	540.50	(540.50)	0.00	540.50	(540.50)
7295 GENERAL SUPPLIES	140.00	26.02	113.98	1,140.00	839.25	300.75
7296 CARPET & PAINT	0.00	0.00	0.00	1,200.00	1,182.00	18.00
TOTAL BUILDING MAINT	2,070.00	4,298.77	(2,228.77)	12,895.00	12,712.52	182.48
7320 ELECTRIC	2,450.00	2,404.49	45.51	19,725.00	19,255.57	469.43
7321 GAS	1,520.00	403.48	1,116.52	12,160.00	11,569.21	590.79
7340 HVAC	250.00	0.00	250.00	2,000.00	1,172.65	827.35
7370 WATER/SEWER	950.00	1,078.26	(128.26)	7,600.00	7,128.52	471.48
7380 TRASH REMOVAL	560.00	632.18	(72.18)	4,340.00	4,891.27	(551.27)
TOTAL UTILITIES	5,730.00	4,518.41	1,211.59	45,825.00	44,017.22	1,807.78
7410 LANDSCAPE MAINT	0.00	170.00	(170.00)	1,200.00	1,296.92	(96.92)
7420 LANDSCAPE RENOVATION	0.00	(170.00)	170.00	0.00	0.00	0.00
7440 SPRINKLER SYS MAINT	0.00	0.00	0.00	100.00	36.81	63.19
TOTAL LANDSCAPE MAINT	0.00	0.00	0.00	1,300.00	1,333.73	(33.73)
7630 SNOW REMOVAL	0.00	0.00	0.00	500.00	422.46	77.54
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	500.00	422.46	77.54
TOTAL EXPENSES	11,192.00	12,540.11	(1,348.11)	92,175.00	91,920.43	254.57

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BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
461.00	(779.11)	(1,240.11)	449.00	1,561.07	1,112.07

NET PROFIT/LOSS

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES	3,600.00	3,600.00	0.00	28,800.00	28,800.00	0.00
9350 INTEREST INCOME	0.00	5.58	5.58	0.00	98.54	98.54
TOTAL REVENUE	3,600.00	3,605.58	5.58	28,800.00	28,898.54	98.54
EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)
9515 HVAC	0.00	0.00	0.00	0.00	21,634.00	(21,634.00)
9560 SPECIAL EQUIPMENT	0.00	0.00	0.00	0.00	3,178.00	(3,178.00)
9563 ELEVATOR	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	28,812.00	(28,812.00)
EXCESS/LOSS OF RESERVES	3,600.00	3,605.58	5.58	28,800.00	86.54	(28,713.46)