

Jasmine Park East Condo Assoc

JANUARY 31, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 10,985.70	
1023 RES-FIRST BANK	55,556.61	

TOTAL CASH		66,542.31
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,381.00	
1115 ALLOW FOR BAD DEBT	(1,000.00)	

1140 UNIT #109	38,200.00	
1145 ACCUM DEPREC. #109	(13,753.00)	24,447.00

TOTAL ASSETS		25,828.00

TOTAL CURRENT ASSETS		92,370.31

TOTAL ASSETS		=====
		92,370.31
		=====

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LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	2,250.00
2115 PREPAID ASSESSMENTS		6,927.88
2165 PAYROLL PAYABLE		(41.52)
2170 SECURITY DEP PAYABLE		500.00

TOTAL PAYABLES

9,636.36

TOTAL LIABILITIES

9,636.36

EQUITY

2930 WORKING CAPITAL	39,778.24
2940 CURRENT EARNINGS	(778.48)
2941 CURRENT EARNINGS	778.48
2950 RESERVE FUND-PRIOR	79,396.96
2955 RESERVE FUND-CURRENT	2,317.39
2960 OPERATING FUND-PRIOR	(35,662.77)
2965 OPERATING FD-CURRENT	(3,095.87)

TOTAL EQUITY

82,733.95

TOT LIABILITY AND EQUITY

92,370.31

Budget Comparison Report
 JANUARY 31, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 11,100.00	\$ 11,100.00	\$ 0.00	\$ 11,100.00	\$ 11,100.00	\$ 0.00
5211 MOVE IN/OUT CHARGE	100.00	200.00	100.00	100.00	200.00	100.00
5216 CELLULAR RENT	1,409.00	1,405.34	(3.66)	1,409.00	1,405.34	(3.66)
5217 UTILITY REIMBURSED	260.00	260.32	0.32	260.00	260.32	0.32
5220 COLLECTION COST REC	50.00	0.00	(50.00)	50.00	0.00	(50.00)
5230 STORAGE INCOME	30.00	40.00	10.00	30.00	40.00	10.00
5245 INTEREST INCOME	10.00	15.97	5.97	10.00	15.97	5.97
5255 MISC INCOME	0.00	50.00	50.00	0.00	50.00	50.00
5450 TRANSFERS TO RESERVE	(2,250.00)	(2,250.00)	0.00	(2,250.00)	(2,250.00)	0.00
TOTAL INCOME	10,709.00	10,821.63	112.63	10,709.00	10,821.63	112.63

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
EXPENSES						
7030 MANAGEMENT FEES	750.00	750.00	0.00	750.00	750.00	0.00
7045 LEGAL COLLECTIONS	50.00	110.00	(60.00)	50.00	110.00	(60.00)
7060 PRINTING & COPYING	50.00	25.45	24.55	50.00	25.45	24.55
7062 POSTAGE	25.00	24.01	0.99	25.00	24.01	0.99
7076 MANAGER SALARY	1,350.00	1,350.00	0.00	1,350.00	1,350.00	0.00
7077 PAYROLL TAX EXPENSE	125.00	0.00	125.00	125.00	0.00	125.00
7082 INTERCOM PHONE	171.00	253.56	(82.56)	171.00	253.56	(82.56)
7090 MISC ADMINISTRATIVE	0.00	22.00	(22.00)	0.00	22.00	(22.00)
TOTAL ADMINISTRATIVE	2,571.00	2,581.03	(10.03)	2,571.00	2,581.03	(10.03)
7120 TAXES	0.00	592.49	(592.49)	0.00	592.49	(592.49)
7130 INSURANCE	1,132.00	3,008.25	(1,876.25)	1,132.00	3,008.25	(1,876.25)
TOTAL TAXES & INSURANCE	1,132.00	3,600.74	(2,468.74)	1,132.00	3,600.74	(2,468.74)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7235 FIRE ALARM	330.00	537.30	(207.30)	330.00	537.30	(207.30)
7240 LIGHTING SUPPLIES	0.00	252.07	(252.07)	0.00	252.07	(252.07)
7250 LIGHT MAINTENANCE	300.00	0.00	300.00	300.00	0.00	300.00
7275 ELEVATOR	250.00	280.00	(30.00)	250.00	280.00	(30.00)
7280 PDBG & SEWER MAINT	500.00	219.75	280.25	500.00	219.75	280.25
7285 JANITORIAL PAYROLL	0.00	31.78	(31.78)	0.00	31.78	(31.78)
7290 OTHER BUILDING MAINT	250.00	0.00	250.00	250.00	0.00	250.00
7295 GENERAL SUPPLIES	40.00	73.75	(33.75)	40.00	73.75	(33.75)
TOTAL BUILDING MAINT	1,670.00	1,394.65	275.35	1,670.00	1,394.65	275.35
7320 ELECTRIC	2,290.00	2,437.20	(147.20)	2,290.00	2,437.20	(147.20)
7321 GAS	1,700.00	3,229.06	(1,529.06)	1,700.00	3,229.06	(1,529.06)
7340 HVAC	0.00	75.00	(75.00)	0.00	75.00	(75.00)
7370 WATER/SEWER	1,750.00	0.00	1,750.00	1,750.00	0.00	1,750.00
7380 TRASH REMOVAL	494.00	496.44	(2.44)	494.00	496.44	(2.44)
TOTAL UTILITIES	6,234.00	6,237.70	(3.70)	6,234.00	6,237.70	(3.70)
7630 SNOW REMOVAL	100.00	103.38	(3.38)	100.00	103.38	(3.38)
TOTAL SNOW/ROAD MAINT	100.00	103.38	(3.38)	100.00	103.38	(3.38)
TOTAL EXPENSES	11,707.00	13,917.50	(2,210.50)	11,707.00	13,917.50	(2,210.50)
NET PROFIT/LOSS	(998.00)	(3,095.87)	(2,097.87)	(998.00)	(3,095.87)	(2,097.87)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9200 TRANSFER TO RESERVES \$	2,250.00	\$ 2,250.00	\$ 0.00	\$ 2,250.00	\$ 2,250.00	\$ 0.00
9350 INTEREST INCOME	158.00	67.39	(90.61)	158.00	67.39	(90.61)
TOTAL REVENUE	2,408.00	2,317.39	(90.61)	2,408.00	2,317.39	(90.61)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,408.00	2,317.39	(90.61)	2,408.00	2,317.39	(90.61)