

Jasmine Park East Condo Assoc

JUNE 30, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 13,681.50	
1023 RES-FIRST BANK	60,312.14	
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TOTAL CASH		73,993.64
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	2,606.70	
1115 ALLOW FOR BAD DEBT	(1,000.00)	
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1140 UNIT #109	38,200.00	
1145 ACCUM DEPREC. #109	(13,753.00)	24,447.00
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TOTAL ASSETS		26,053.70
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TOTAL CURRENT ASSETS		100,047.34
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TOTAL ASSETS		100,047.34
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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	8,933.80
2162 #109 SEC DEPOSIT	500.00
2165 PAYROLL PAYABLE	(1,121.52)

TOTAL PAYABLES

8,312.28

TOTAL LIABILITIES

8,312.28

EQUITY

2930 WORKING CAPITAL	39,778.24
2940 CURRENT EARNINGS	8,222.63
2941 CURRENT EARNINGS	(8,222.63)
2950 RESERVE FUND-PRIOR	79,396.96
2955 RESERVE FUND-CURRENT	7,072.92
2960 OPERATING FUND-PRIOR	(35,662.77)
2965 OPERATING FD-CURRENT	1,149.71

TOTAL EQUITY

91,735.06

TOT LIABILITY AND EQUITY

100,047.34

Budget Comparison Report

JUNE 30, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 11,100.00	\$ 11,100.00	\$ 0.00	\$ 66,600.00	\$ 66,600.00	\$ 0.00
5115 APT #109 RENT	600.00	205.00	(395.00)	3,070.00	205.00	(2,865.00)
5210 LATE FEE CHARGE	30.00	60.00	30.00	170.00	160.00	(10.00)
5211 MOVE IN/OUT CHARGE	0.00	100.00	100.00	400.00	500.00	100.00
5216 CELLULAR RENT	1,404.00	1,405.34	1.34	8,429.00	8,432.04	3.04
5217 UTILITY REIMBURSED	260.00	643.33	383.33	1,640.00	1,699.58	59.58
5220 COLLECTION COST REC	0.00	0.00	0.00	150.00	761.70	611.70
5230 STORAGE INCOME	30.00	30.00	0.00	180.00	190.00	10.00
5245 INTEREST INCOME	5.00	11.26	6.26	55.00	86.70	31.70
5255 MISC INCOME	0.00	30.00	30.00	100.00	240.00	140.00
5450 TRANSFERS TO RESERVE	(2,250.00)	(2,250.00)	0.00	(13,500.00)	(13,500.00)	0.00
<b>TOTAL INCOME</b>	<b>11,179.00</b>	<b>11,334.93</b>	<b>155.93</b>	<b>67,294.00</b>	<b>65,375.02</b>	<b>(1,918.98)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	750.00	750.00	0.00	4,500.00	4,500.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	300.00	0.00	300.00
7045 LEGAL COLLECTIONS	0.00	0.00	0.00	150.00	761.70	(611.70)
7055 AUDIT FEES	0.00	0.00	0.00	1,100.00	0.00	1,100.00
7060 PRINTING & COPYING	50.00	57.52	(7.52)	300.00	424.05	(124.05)
7062 POSTAGE	25.00	0.00	25.00	200.00	135.11	64.89
7075 LICENSE, PERMITS, DUES	0.00	0.00	0.00	350.00	405.00	(55.00)
7076 MANAGER SALARY	2,900.00	1,350.00	1,550.00	9,650.00	8,100.00	1,550.00
7077 PAYROLL TAX EXPENSE	125.00	0.00	125.00	750.00	0.00	750.00
7082 INTERCOM PHONE	171.00	172.10	(1.10)	1,026.00	938.83	87.17
7085 ANNUAL MEETING	0.00	0.00	0.00	50.00	25.00	25.00
7090 MISC ADMINISTRATIVE	25.00	33.65	(8.65)	75.00	143.65	(68.65)
<b>TOTAL ADMINISTRATIVE</b>	<b>4,096.00</b>	<b>2,409.28</b>	<b>1,686.72</b>	<b>18,751.00</b>	<b>15,709.40</b>	<b>3,041.60</b>

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	\$	\$	\$	\$	\$	\$
7120 TAXES	300.00	0.00	300.00	600.00	592.49	7.51
7130 INSURANCE	850.00	443.86	406.14	5,382.00	4,783.67	598.33
TOTAL TAXES & INSURANCE	1,150.00	443.86	706.14	5,982.00	5,376.16	605.84
7230 BLDG & FACILITY RPR	0.00	0.00	0.00	450.00	371.00	79.00
7231 UNIT 109 EXPENSES	0.00	522.85	(522.85)	0.00	522.85	(522.85)
7235 FIRE ALARM	330.00	0.00	330.00	1,980.00	2,336.60	(356.60)
7240 LIGHTING SUPPLIES	0.00	0.00	0.00	250.00	279.57	(29.57)
7250 LIGHT MAINTENANCE	300.00	0.00	300.00	900.00	0.00	900.00
7256 GARAGE REPAIRS	0.00	0.00	0.00	750.00	313.81	436.19
7270 ROOF REPAIRS	0.00	0.00	0.00	375.00	454.00	(79.00)
7275 ELEVATOR	250.00	294.00	(44.00)	1,500.00	1,708.00	(208.00)
7280 PLBG & SEWER MAINT	0.00	0.00	0.00	2,000.00	1,430.02	569.98
7285 JANITORIAL PAYROLL	0.00	0.00	0.00	0.00	31.78	(31.78)
7290 OTHER BUILDING MAINT	250.00	0.00	250.00	750.00	80.00	670.00
7294 KEYS	0.00	0.00	0.00	0.00	154.66	(154.66)
7295 GENERAL SUPPLIES	40.00	299.11	(259.11)	200.00	372.86	(172.86)
7296 CARPET & PAINT	0.00	0.00	0.00	1,500.00	0.00	1,500.00
TOTAL BUILDING MAINT	1,170.00	1,115.96	54.04	10,655.00	8,055.15	2,599.85
7320 ELECTRIC	2,290.00	2,097.64	192.36	13,740.00	13,674.16	65.84
7321 GAS	1,700.00	812.57	887.43	10,300.00	13,017.86	(2,717.86)
7340 HVAC	0.00	763.58	(763.58)	500.00	2,121.37	(1,621.37)
7370 WATER/SEWER	0.00	0.00	0.00	5,050.00	2,555.19	2,494.81
7380 TRASH REMOVAL	494.00	681.50	(187.50)	2,973.00	2,681.52	291.48
TOTAL UTILITIES	4,484.00	4,355.29	128.71	32,563.00	34,050.10	(1,487.10)
7410 LANDSCAPE MAINT	0.00	89.00	(89.00)	300.00	306.00	(6.00)
7420 LANDSCAPE RENOVATION	0.00	215.12	(215.12)	0.00	215.12	(215.12)
7425 TREE PRUNING	0.00	0.00	0.00	620.00	0.00	620.00

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7426 TREE/TURF SPRAYING	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 410.00	\$ (410.00)
7428 FLOWERS	0.00	0.00	0.00	210.00	0.00	210.00
TOTAL LANDSCAPE MAINT	0.00	304.12	(304.12)	1,130.00	931.12	198.88
7526 PEST CONTROL	0.00	0.00	0.00	250.00	0.00	250.00
TOTAL GROUNDS MAINTENANCE	0.00	0.00	0.00	250.00	0.00	250.00
7630 SNOW REMOVAL	0.00	0.00	0.00	300.00	103.38	196.62
TOTAL SNOW/ROAD MAINT	0.00	0.00	0.00	300.00	103.38	196.62
TOTAL EXPENSES	10,900.00	8,628.51	2,271.49	69,631.00	64,225.31	5,405.69
NET PROFIT/LOSS	279.00	2,706.42	2,427.42	(2,337.00)	1,149.71	3,486.71

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RESERVE REVENUE						
9200 TRANSFER TO RESERVES	\$ 2,250.00	\$ 2,250.00	\$ 0.00	\$ 13,500.00	\$ 13,500.00	\$ 0.00
9350 INTEREST INCOME	158.00	65.81	(92.19)	948.00	401.78	(546.22)
TOTAL REVENUE	2,408.00	2,315.81	(92.19)	14,448.00	13,901.78	(546.22)
EXPENSE						
9560 SPECIAL EQUIPMENT	0.00	0.00	0.00	0.00	6,818.86	(6,818.86)
9570 BANK CHARGES	0.00	0.00	0.00	0.00	10.00	(10.00)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	6,828.86	(6,828.86)
EXCESS/LOSS OF RESERVES	2,408.00	2,315.81	(92.19)	14,448.00	7,072.92	(7,375.08)